

PUBLIC DEBT NEWS

Department of the Treasury • Bureau of the Public Debt • Washington, DC 20239



For Immediate Release
December 05, 2011

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202-504-3550

TREASURY AUCTION RESULTS

Term and Type of Security	91-Day Bill	
CUSIP Number	9127953G4	
High Rate ¹	0.005%	
Allotted at High Price	76.61%	
Investment Rate ²	99.998736	
	0.005%	
Median Rate ³	0.000%	
Low Rate ⁴	0.000%	
Issue Date	December 08, 2011	
Maturity Date	March 08, 2012	
	Tendered	Accepted
Competitive	\$136,727,683,000	\$28,003,088,000
Noncompetitive	\$797,455,700	\$797,455,700
FIMA (Noncompetitive)	\$200,000,000	\$200,000,000
Subtotal⁵	\$137,725,138,700	\$29,000,543,700⁶
SOMA	\$0	\$0
Total	\$137,725,138,700	\$29,000,543,700
	Tendered	Accepted
Primary Dealer ⁷	\$117,850,000,000	\$20,718,290,000
Direct Bidder ⁸	\$11,590,000,000	\$1,726,610,000
Indirect Bidder ⁹	\$7,287,683,000	\$5,558,188,000
Total Competitive	\$136,727,683,000	\$28,003,088,000

¹ All tenders at lower rates were accepted in full.

² Equivalent coupon-issue yield.

³ 50% of the amount of accepted competitive tenders was tendered at or below that rate.

⁴ 5% of the amount of accepted competitive tenders was tendered at or below that rate.

⁵ Bid-to-Cover Ratio: \$137,725,138,700/\$29,000,543,700 = 4.75

⁶ Awards to combined Treasury Direct systems = \$547,123,200.

⁷ Primary dealers as submitters bidding for their own house accounts.

⁸ Non-Primary dealer submitters bidding for their own house accounts.

⁹ Customers placing competitive bids through a direct submitter, including Foreign and International Monetary Authorities placing bids through the Federal Reserve Bank of New York.